

**CERTIFICATE OF DEPOSIT
TRUTH IN SAVINGS DISCLOSURE**

**Avidia Bank
42 Main Street
Hudson, MA 01749**

RATE INFORMATION – The interest rate of your certificate of deposit account opened online will be determined by the rate in effect when funds are deposited to the account and remain fixed until maturity. For current interest rates and annual percentage yields for certificates of deposit accounts click [here](#).

Additional Rate Information – The APY calculation is based upon a 12 month period. Any certificate of deposits with a maturity of less than a year will cause the annual percentage yield earned to be less based upon the actual term.

COMPOUNDING AND CREDITING – The annual percentage yield calculation assumes interest will remain on deposit. A withdrawal will reduce earnings. If you close your account before interest is credited, you will not receive the accrued interest. Depending upon the type of deposit account you open online, the interest accrual and compounding method may differ. Please see the interest accrual and compounding methods below.

Term	Interest Crediting Method	Interesting Compounding Method
Less than 12 Months	Monthly	Simple
12 Months or Greater	Monthly	Daily

MINIMUM BALANCE REQUIREMENTS – You must deposit \$1,000 to open a Certificate of Deposit Account. You must maintain a minimum daily balance of \$1,000 in the account each day to obtain the disclosed annual percentage yield. You will earn interest every day during the period that your account equals or exceeds the minimum daily balance requirements.

ACCRUAL ON NONCASH DEPOSITS – Interest begins to accrue on the business day you deposit noncash items (for example, checks)

FEES AND CHARGES – Please refer to the separate fee schedule provided to you with this disclosure for information about fees and charges.

MATURITY DATE - The maturity date of your certificate of deposit is based upon its term and the initial date of your deposit. As an example, if you open a 12 month certificate of deposit on January 2nd and your funds are received on January 5th, your maturity date will be one year from January 5th.

EARLY WITHDRAWAL PROVISIONS – Any withdrawal of principal prior to maturity, will result in a penalty of half (50%) of the term of interest.

RENEWAL POLICIES – Your account will automatically renew at maturity. You will have a grace period of 10 calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, interest will not accrue after final maturity. Each renewal term will be the same as the original term, beginning on the maturity date.* The interest rate will be that of the same term with rate posted on the date of maturity.

ADDITIONAL CERTIFICATE OF DEPOSIT INFORMATION - You may not make deposits into your certificate of deposit account until the maturity date. You may not make withdrawals of principal from your certificate of deposit account before maturity without the bank’s consent. You can withdraw interest at any time during the term of the certificate of deposit account after it has been credited to your account

Any bonus or promotional offer, if applicable, will be reported to the IRS.

For all certificates of deposit opened online, Avidia Bank does not provide a paper Certificate. Information on your certificate of deposit, including interest rate, APY, balance, available balance, current year's interest, accrued interest and maturity date can be viewed by using Avidia Bank's Consumer Internet Banking at www.avidiaabank.com, calling Avidia Bank's Voice Response Unit at 1-888-290-4636 or by calling Avidia Bank at 1-800-508-2265.

*Promotional Certificates of Deposit may have different renewal terms based on the then current promotion. Please see current promotional certificates of deposit for details.