

Home Equity Borrower's Checklist



Applying for a second loan on your home shouldn't be time-consuming. Use this checklist to help you gather the necessary documents.

Don't worry, we won't leave you hanging. We will work with you to make sure you understand the specific documents requested.

Once all the documents are received we will begin to process your loan. During this process, you may be asked to provide additional information. Documents specific to your loan can vary according to a number of factors, including property type, loan program chosen, credit history and other items.

Your Avidia Bank loan representative will keep you informed and will work with you to obtain any additional information as needed. Of course, any questions that you may have, contact us anytime - we want you to be very comfortable with the loan process.

Ready to apply?

avidiabank.com/personal/home-equity-loans

Credit and collateral are subject to approval. Terms and conditions apply. This is not a commitment to lend. Programs, rates, terms and conditions are subject to change without notice.

To documents checklist >>>

INCOME

- Copy of your most recent pay stub.
- Copy of your most recent W2 form.
- If you are self-employed: Copies of tax returns for the prior two years, including all schedules.

Notice: Alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered.

ASSETS AND PROPERTY

- Copy of your most recent real estate tax bill.
- Statement on existing mortgage(s).
- An insurance binder listing Avidia Bank as second mortgagee will be required prior to closing.

The mortgagee clause is as follows:

Avidia Bank
ISAOA/ATIMA
PO Box 5244
Norwell, MA 02061

OTHER

- We may request additional information after reviewing the above materials.



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